

Notes to the Financial Statements

for the year ended 30 June 2008

6 Trade and Other Receivables

	Note	Consolidated Group		Parent Entity	
		2008	2007	2008	2007
		\$	\$	\$	\$
Current					
Trade receivables		243,353	253,310	118,394	57,352
Court costs receivable		459,744	366,277	459,744	366,277
less: Provision for impairment	6b	(211,666)	(198,534)	(211,666)	(198,534)
		491,431	421,053	366,472	225,095
Amounts receivable from partly-owned subsidiaries	6a	-	-	177,829	-
Other receivables		105,821	109,829	105,818	98,746
Accrued income		2,145	-	-	-
		599,397	530,882	650,119	323,841
Non-Current					
Amounts receivable from partly-owned subsidiaries	6a	-	-	348,048	348,047
less: Provision for impairment	6b	-	-	(76,648)	-
		-	-	271,400	348,047

a. Loans to related parties

Unsecured interest-free loans have been made to subsidiary Shelter Management Pty Ltd. These loans have no set repayment terms.

b. Provision for impairment of receivables

Current trade receivables are non-interest bearing and generally on 30-day terms.

A provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. These amounts have been included in the other expenses for trade receivables and inspectorate expenses for court costs receivable.

Movement in the provision for impairment of receivables is as follows:

Consolidated Group and Parent Entity:	Opening Balance	Charge for the	Amounts Written	Closing Balance
	1 July 2006	Year	Off	30 June 2007
(i) Current trade receivables	-	-	-	-
(ii) Current court costs receivable	198,534	-	-	198,534
(iii) Non-current partly-owned subsidiary	-	-	-	-
	198,534	-	-	198,534
	Opening Balance	Charge for the	Amounts Written	Closing Balance
	1 July 2007	Year	Off	30 June 2008
(i) Current trade receivables	-	-	-	-
(ii) Current court costs receivable	198,534	13,132	-	211,666
(iii) Non-current partly-owned subsidiary	-	76,648	-	76,648
	198,534	89,780	-	288,314